

82-34636
AMERICA TELECOM, S.A. DE C.V.

SUPPL

August 01st, 2002

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth, N.W.
Washington, D.C. 20549



Reference. América Telecom, S.A. de C.V.
FILE No. 82-5251

Enclosed, you'll find the unaudited consolidated financial statements as of June 30th 2002 and 2001 for América Telecom, S.A. de C.V.

These statements are the translated versions which are sent every quarter to the Bolsa Mexicana de Valores (BMV).

Included are:

Balance sheet, income statement, statement of changes in financial position, breakdown of main concepts, ratios and data per share.

The following information is also sent to the BMV:

Notes to the financial statements
Constructions in process
FX Position
Products Manufactured
Raw Materials
Plants and Equipment
Personnel
Unconsolidated financial statements



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PROCESSED

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P THOMSON
FINANCIAL

Sincerely,

LIC. ALEJANDRO ESCOTO CANO
Legal Representative
AMERICA TELECOM, S.A. DE C.V.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

Quarter: 2 Year: 2002

CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

Final Printing

| REF S | CONCEPTS | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|----------|---|--------------------|------------|---------------------|------------|
| | | Amount | % | Amount | % |
| 1 | TOTAL ASSETS | 109,457,686 | 100 | 1 | 100 |
| 2 | CURRENT ASSETS | 21,887,514 | 20 | 0 | 0 |
| 3 | CASH AND SHORT-TERM INVESTMENTS | 8,050,752 | 7 | 0 | 0 |
| 4 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 4,032,018 | 4 | 0 | 0 |
| 5 | OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE | 6,251,529 | 6 | 0 | 0 |
| 6 | INVENTORIES | 2,486,514 | 2 | 0 | 0 |
| 7 | OTHER CURRENT ASSETS | 1,066,701 | 1 | 0 | 0 |
| 8 | LONG-TERM | 24,823,792 | 23 | 0 | 0 |
| 9 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SHARES OF SUBSIDIARIES | | | | |
| | AND NON-CONSOLIDATED | 24,634,205 | 23 | 0 | 0 |
| 11 | OTHER INVESTMENTS | 189,587 | 0 | 0 | 0 |
| 12 | PROPERTY, PLANT AND EQUIPMENT | 46,060,482 | 42 | 0 | 0 |
| 13 | PROPERTY | 0 | 0 | 0 | 0 |
| 14 | MACHINERY AND INDUSTRIAL | 57,004,644 | 52 | 0 | 0 |
| 15 | OTHER EQUIPMENT | 0 | 0 | 0 | 0 |
| 16 | ACCUMULATED DEPRECIATION | 17,112,556 | 16 | 0 | 0 |
| 17 | CONSTRUCTION IN PROGRESS | 6,168,394 | 6 | 0 | 0 |
| 18 | DEFERRED ASSETS (NET) | 16,685,898 | 15 | 0 | 0 |
| 19 | OTHER ASSETS | 0 | 0 | 1 | 100 |
| 20 | TOTAL LIABILITIES | 53,477,003 | 100 | 0 | 100 |
| 21 | CURRENT LIABILITIES | 21,453,916 | 40 | 0 | 0 |
| 22 | SUPPLIERS | 0 | 0 | 0 | 0 |
| 23 | BANK LOANS | 10,898,246 | 20 | 0 | 0 |
| 24 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| 25 | TAXES TO BE PAID | 1,079,257 | 2 | 0 | 0 |
| 26 | OTHER CURRENT LIABILITIES | 9,476,413 | 18 | 0 | 0 |
| 27 | LONG-TERM LIABILITIES | 28,362,399 | 53 | 0 | 0 |
| 28 | BANK LOANS | 28,362,399 | 53 | 0 | 0 |
| 29 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| 30 | OTHER LOANS | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 3,572,863 | 7 | 0 | 0 |
| 32 | OTHER LIABILITIES | 87,825 | 0 | 0 | 0 |
| 33 | CONSOLIDATED STOCK HOLDERS' EQUITY | 55,980,683 | 100 | 1 | 100 |
| 34 | MINORITY INTEREST | 40,939,810 | 73 | | |
| 35 | MAJORITY INTEREST | 15,040,873 | 27 | 1 | 100 |
| 36 | CONTRIBUTED CAPITAL | 4,389,417 | 8 | 1 | 100 |
| 37 | PAID-IN CAPITAL STOCK (NOMINAL) | 962,248 | 2 | 1 | 100 |
| 38 | RESTATEMENT OF PAID-IN CAPITAL STOCK | 3,051,866 | 5 | 0 | 0 |
| 39 | PREMIUM ON SALES OF SHARES | 375,303 | 1 | 0 | 0 |
| 40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| 41 | CAPITAL INCREASE (DECREASE) | 10,651,456 | 19 | 0 | 0 |
| 42 | RETAINED EARNINGS AND CAPITAL RESERVE | 5,769,275 | 10 | 0 | 0 |
| 43 | REPURCHASE FUND OF SHARES | 1,508,187 | 3 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY | 2,831,520 | 5 | 0 | 0 |
| 45 | NET INCOME FOR THE YEAR | 542,474 | 1 | 0 | 0 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF S | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|----------|---|--------------------------------------|------------|---------------------------------------|------------|
| | | Amount | % | Amount | % |
| 3 | CASH AND SHORT-TERM INVESTMENTS | 8,050,752 | 100 | 0 | 100 |
| 46 | CASH | 2,230,166 | 28 | 0 | 0 |
| 47 | SHORT-TERM INVESTMENTS | 5,820,586 | 72 | 0 | 0 |
| 18 | DEFERRED ASSETS (NET) | 16,685,898 | 100 | 0 | 100 |
| 48 | AMORTIZED OR REDEEMED EXPENSES | 0 | 0 | 0 | 0 |
| 49 | GOODWILL | 10,307,255 | 62 | 0 | 0 |
| 50 | DEFERRED TAXES | 0 | 0 | 0 | 0 |
| 51 | OTHERS | 6,378,643 | 38 | 0 | 0 |
| 21 | CURRENT LIABILITIES | 21,453,916 | 100 | 0 | 100 |
| 52 | FOREIGN CURRENCY LIABILITIES | 9,177,446 | 43 | 0 | 0 |
| 53 | MEXICAN PESOS LIABILITIES | 12,276,470 | 57 | 0 | 0 |
| 24 | STOCK MARKET LOANS | 0 | 100 | 0 | 100 |
| 54 | COMMERCIAL PAPER | 0 | 0 | 0 | 0 |
| 55 | CURRENT MATURITIES OF MEDIUM TERM NOTES | 0 | 0 | 0 | 0 |
| 56 | CURRENT MATURITIES OF BONDS | 0 | 0 | 0 | 0 |
| 26 | OTHER CURRENT LIABILITIES | 9,476,413 | 100 | 0 | 100 |
| 57 | OTHER CURRENT LIABILITIES WITH COST | 243,892 | 3 | 0 | 0 |
| 58 | OTHER CURRENT LIABILITIES WITHOUT COST | 9,232,521 | 97 | 0 | 0 |
| 27 | LONG-TERM LIABILITIES | 28,362,399 | 100 | 0 | 100 |
| 59 | FOREIGN CURRENCY LIABILITIES | 15,261,047 | 54 | 0 | 0 |
| 60 | MEXICAN PESOS LIABILITIES | 13,101,352 | 46 | 0 | 0 |
| 29 | STOCK MARKET LOANS | 0 | 100 | 0 | 100 |
| 61 | BONDS | 0 | 0 | 0 | 0 |
| 62 | MEDIUM TERM NOTES | 0 | 0 | 0 | 0 |
| 30 | OTHER LOANS | 0 | 100 | 0 | 100 |
| 63 | OTHER LOANS WITH COST | 0 | 0 | 0 | 0 |
| 64 | OTHER LOANS WITHOUT COST | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 3,572,863 | 100 | 0 | 100 |
| 65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |
| 66 | DEFERRED TAXES | 2,025,754 | 57 | 0 | 0 |
| 67 | OTHERS | 1,547,109 | 43 | 0 | 0 |
| 32 | OTHER LIABILITIES | 87,825 | 100 | 0 | 100 |
| 68 | RESERVES | 87,825 | 100 | 0 | 0 |
| 69 | OTHERS LIABILITIES | 0 | 0 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY | 2,831,520 | 100 | 0 | 100 |
| 70 | ACCUMULATED INCOME DUE TO MONETARY POSITION | 33,060 | 1 | 0 | 0 |
| 71 | INCOME FROM NON-MONETARY POSITION ASSETS | 2,798,460 | 99 | 0 | 0 |

MEXICAN STOCK EXCHANGE
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QUARTER 2 YEAR 2002

CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

| REF | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|-----|--------------------------------------|--------------------------------------|---------------------------------------|
| S | | Amount | Amount |
| 72 | WORKING CAPITAL | 433,598 | 0 |
| 73 | PENSIONS FUND AND SENIORITY PREMIUMS | 87,825 | 0 |
| 74 | EXECUTIVES (*) | 114 | 0 |
| 75 | EMPLOYERS (*) | 9,956 | 0 |
| 76 | WORKERS (*) | 3,251 | 0 |
| 77 | CIRCULATION SHARES (*) | 3,752,436,699 | 0 |
| 78 | REPURCHASED SHARES (*) | 182,639,377 | 0 |

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|----------|--|--------------------------------------|-----|---------------------------------------|-----|
| | | Amount | % | Amount | % |
| 1 | NET SALES | 24,745,925 | 100 | 0 | 100 |
| 2 | COST OF SALES | 13,316,427 | 54 | 0 | 0 |
| 3 | GROSS INCOME | 11,429,498 | 46 | 0 | 0 |
| 4 | OPERATING | 5,766,623 | 23 | 0 | 0 |
| 5 | OPERATING INCOME | 5,662,875 | 23 | 0 | 0 |
| 6 | TOTAL FINANCING COST | 469,059 | 2 | 0 | 0 |
| 7 | INCOME AFTER FINANCING COST | 5,193,816 | 21 | 0 | 0 |
| 8 | OTHER FINANCIAL OPERATIONS | 56,802 | 0 | 0 | 0 |
| 9 | INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING | 5,137,014 | 21 | 0 | 0 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | 1,548,010 | 6 | 0 | 0 |
| 11 | NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING | 3,589,004 | 15 | 0 | 0 |
| 12 | SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES | (1,968,651) | (8) | 0 | 0 |
| 13 | CONSOLIDATED NET INCOME OF CONTINUOUS | 1,620,353 | 7 | 0 | 0 |
| 14 | INCOME OF DISCONTINUOUS OPERATIONS | 0 | 0 | 0 | 0 |
| 15 | CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS | 1,620,353 | 7 | 0 | 0 |
| 16 | EXTRAORDINARY ITEMS NET EXPENSES (INCOME) | 0 | 0 | 0 | 0 |
| 17 | NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES | 0 | 0 | 0 | 0 |
| 18 | NET CONSOLIDATED INCOME | 1,620,353 | 7 | 0 | 0 |
| 19 | NET INCOME OF MINORITY INTEREST | 1,077,879 | 4 | | |
| 20 | NET INCOME OF MAJORITY INTEREST | 542,474 | 2 | | |

MEXICAN STOCK EXCHANGE
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QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL | |
|----------|--|--------------------------------------|------------|----------------------------------|------------|
| | | Amount | % | Amount | % |
| 1 | NET SALES | 24,745,925 | 100 | 0 | 100 |
| 21 | DOMESTIC | 18,659,523 | 75 | 0 | 0 |
| 22 | FOREIGN | 6,086,402 | 25 | 0 | 0 |
| 23 | TRANSLATED INTO DOLLARS (***) | 621,855 | 3 | 0 | 0 |
| 6 | TOTAL FINANCING COST | 469,059 | 100 | 0 | 100 |
| 24 | INTEREST PAID | 1,731,620 | 369 | | 0 |
| 25 | EXCHANGE LOSSES | 626,351 | 134 | | 0 |
| 26 | INTEREST EARNED | 1,134,970 | 242 | | 0 |
| 27 | EXCHANGE PROFITS | 83,038 | 18 | | 0 |
| 28 | GAIN DUE TO MONETARY POSITION | (670,904) | (143) | | 0 |
| 8 | OTHER FINANCIAL OPERATIONS | 56,802 | 100 | 0 | 100 |
| 29 | OTHER NET EXPENSES (INCOME) NET | 56,999 | 100 | | 0 |
| 30 | (PROFIT) LOSS ON SALE OF OWN SHARES | 0 | 0 | | 0 |
| 31 | (PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS | (197) | 0 | | 0 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | 1,548,010 | 100 | 0 | 100 |
| 32 | INCOME TAX | 1,370,985 | 89 | | 0 |
| 33 | DEFERED INCOME TAX | 63,860 | 4 | | 0 |
| 34 | WORKERS' PROFIT SHARING | 113,165 | 7 | | 0 |
| 35 | DEFERED WORKERS' PROFIT SHARING | 0 | 0 | | 0 |

(***) THOUSANDS OF DOLLARS

MEXICAN STOCK EXCHANGE
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QUARTER: 2 YEAR: 2002

CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR Amount | QUARTER OF PREVIOUS FINANCIAL YEAR Amount |
|----------|-------------------------------------|--|---|
| 36 | TOTAL SALES | 24,925,927 | 1 |
| 37 | NET INCOME OF THE YEAR | 0 | 0 |
| 38 | NET SALES (**) | 45,709,195 | 1 |
| 39 | OPERATION INCOME (**) | 8,326,018 | 1 |
| 40 | NET INCOME OF MAYORITY INTEREST(**) | 384,225 | 1 |
| 41 | NET CONSOLIDATED INCOME (**) | 588,019 | 1 |

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
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QUARTER: 2 YEAR: 2002

CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

| REF C | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|----------|---|--------------------------------------|---------------------------------------|
| | | Amount | Amount |
| 1 | CONSOLIDATED NET INCOME | 1,620,353 | 0 |
| 2 | +(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | 1,354,276 | 0 |
| 3 | CASH FLOW FROM NET INCOME OF THE YEAR | 2,974,629 | 0 |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | (5,908,999) | 0 |
| 5 | CASH GENERATED (USED) IN OPERATING ACTIVITIES | (2,934,370) | 0 |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | 12,338,097 | 0 |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (221,345) | 0 |
| 8 | CASH FLOW GENERATED (USED) BY FINANCING | 12,116,752 | 0 |
| 9 | CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES | (14,614,761) | 0 |
| 10 | NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS | (5,432,379) | 0 |
| 11 | CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD | 13,483,131 | 0 |
| 12 | CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD | 8,050,752 | 0 |

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CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|-----|---|--------------------------------------|---------------------------------------|
| C | | Amount | Amount |
| 2 | + (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | 1,354,276 | 0 |
| 13 | DEPRECIATION AND AMORTIZATION FOR THE YEAR | 3,259,067 | |
| 14 | + (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS | 0 | |
| 15 | + (-) NET LOSS (PROFIT) IN MONEY EXCHANGE | 0 | |
| 16 | + (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION | 0 | |
| 17 | + (-) OTHER ITEMS | (1,904,791) | |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | (5,908,999) | 0 |
| 18 | + (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE | 551,974 | |
| 19 | + (-) DECREASE (INCREASE) IN INVENTORIES | 1,071,622 | |
| 20 | + (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE | (6,057,958) | |
| 21 | + (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT | 0 | |
| 22 | + (-) INCREASE (DECREASE) IN OTHER LIABILITIES | (1,474,637) | |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | 12,338,097 | 0 |
| 23 | + SHORT-TERM BANK AND STOCK MARKET FINANCING | 2,728,939 | |
| 24 | + LONG-TERM BANK AND STOCK MARKET FINANCING | 9,609,158 | |
| 25 | + DIVIDEND RECEIVED | 0 | |
| 26 | + OTHER FINANCING | 0 | |
| 27 | (-) BANK FINANCING AMORTIZATION | 0 | |
| 28 | (-) STOCK MARKET AMORTIZATION | 0 | |
| 29 | (-) OTHER FINANCING AMORTIZATION | 0 | |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (221,345) | 0 |
| 30 | + (-) INCREASE (DECREASE) IN CAPITAL STOCKS | (1,169) | |
| 31 | (-) DIVIDENDS PAID | (188,831) | |
| 32 | + PREMIUM ON SALE OF SHARES | (31,345) | |
| 33 | + CONTRIBUTION FOR FUTURE CAPITAL INCREASES | 0 | |
| 9 | CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES | (14,614,761) | 0 |
| 34 | + (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE | (3,263,155) | |
| 35 | (-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT | (8,606,385) | |
| 36 | (-) INCREASE IN CONSTRUCTIONS IN PROGRESS | 0 | |
| 37 | + SALE OF OTHER PERMANENT INVESTMENTS | 0 | |
| 38 | + SALE OF TANGIBLE FIXED ASSETS | 0 | |
| 39 | + (-) OTHER ITEMS | (2,745,221) | |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

RATIOS
CONSOLIDATED

Final Printing

| REF P | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|----------|--|--------------------------------------|-------|---------------------------------------|-------|
| | YIELD | | | | |
| 1 | NET INCOME TO NET SALES | 6.55 | % | 0.00 | % |
| 2 | NET INCOME TO STOCK HOLDERS' EQUITY (**) | 2.55 | % | 100.00 | % |
| 3 | NET INCOME TO TOTAL ASSETS (**) | 0.54 | % | 100.00 | % |
| 4 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | 0.00 | % | 0.00 | % |
| 5 | INCOME DUE TO MONETARY POSITION TO NET INCOME | 41.40 | % | 0.00 | % |
| | ACTIVITY | | | | |
| 6 | NET SALES TO NET ASSETS (**) | 0.42 | times | 1.00 | times |
| 7 | NET SALES TO FIXED ASSETS (**) | 0.99 | times | 0.00 | times |
| 8 | INVENTORIES ROTATION (**) | 5.00 | times | 0.00 | times |
| 9 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 26 | days | 0 | days |
| 10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 4.75 | % | 0.00 | % |
| | LEVERAGE | | | | |
| 11 | TOTAL LIABILITIES TO TOTAL ASSETS | 48.86 | % | 0.00 | % |
| 12 | TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY | 0.96 | times | 0.00 | times |
| 13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 45.70 | % | 0.00 | % |
| 14 | LONG-TERM LIABILITIES TO FIXED ASSETS | 61.58 | % | 0.00 | % |
| 15 | OPERATING INCOME TO INTEREST PAID | 3.27 | times | 0.00 | times |
| 16 | NET SALES TO TOTAL LIABILITIES (**) | 0.85 | times | 0.00 | times |
| | LIQUIDITY | | | | |
| 17 | CURRENT ASSETS TO CURRENT LIABILITIES | 1.02 | times | 0.00 | times |
| 18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 0.90 | times | 0.00 | times |
| 19 | CURRENTS ASSETS TO TOTAL LIABILITIES | 0.41 | times | 0.00 | times |
| 20 | AVAILABLE ASSETS TO CURRENT LIABILITIES | 37.53 | % | 0.00 | % |
| | CASH FLOW | | | | |
| 21 | CASH FLOW FROM NET INCOME TO NET SALES | 12.02 | % | 0.00 | % |
| 22 | CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES | (23.88) | % | 0.00 | % |
| 23 | CASH GENERATED (USED) IN OPERATING TO INTEREST PAID | (1.69) | times | 0.00 | times |
| 24 | EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | 101.83 | % | 0.00 | % |
| 25 | INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | (1.83) | % | 0.00 | % |
| 26 | ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES | 58.89 | % | 0.00 | |

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

DATA PER SHARE
CONSOLIDATED FINANCIAL STATEMENT

Final Printing

| REF D | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|----------|---|--------------------------------------|---------------------------------------|
| | | Amount | Amount |
| 1 | BASIC PROFIT PER ORDINARY SHARE (**) | \$ 0.14 | \$ 0.00 |
| 2 | BASIC PROFIT PER PREFERENT SHARE (**) | \$ 0.00 | \$ 0.00 |
| 3 | DILUTED PROFIT PER ORDINARY SHARE (**) | \$ 0.00 | \$ 0.00 |
| 4 | CONTINUOUS OPERATING PROFIT PER COMUN SHARE (**) | \$ 0.14 | \$ 0.00 |
| 5 | EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ 0.00 |
| 6 | EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ 0.00 |
| 7 | EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ 0.00 |
| 8 | CARRYING VALUE PER SHARE | \$ 4.01 | \$ 0.00 |
| 9 | CASH DIVIDEND ACUMULATED PER SHARE | \$ 0.00 | \$ 0.00 |
| 10 | DIVIDEND IN SHARES PER SHARE | 0.00 shares | 0.00 shares |
| 11 | MARKET PRICE TO CARRYING VALUE | 1.48 times | 0.00 times |
| 12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | 42.57 times | 0.00 times |
| 13 | MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**) | 0.00 times | 0.00 times |

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

RELATIONS OF SHARES INVESTMENTS

ANNEX 3

CONSOLIDATED
Final Printing

| COMPANY NAME (1) | MAIN ACTIVITIES | NUMBER OF SHARES | WNERSHI (2) | TOTAL AMOUNT (Thousands of Pesos) | |
|--|----------------------|---------------------|----------------|--------------------------------------|----------------------|
| | | | | CGUISITIO COST | PRESENT VALUE (3) |
| SUBSIDIARIES | | | | | |
| 1 AMERICA MOVIL, S.A.DE C.V. | COMUNICACIONES | 4,240,941,400 | 32.39 | 12,493,407 | 19,102,688 |
| 2 CORP. EMPRESARIAL EN COMUNICACIONES | ADMON. DE SOCIEDADES | 557,749,999 | 100.00 | 557,750 | 326,028 |
| TOTAL INVESTMENT IN SUBSIDIARIES | | | | 13,051,157 | 19,428,716 |
| ASSOCIATEDS | | | | | |
| 1 ORCA | REC DE CARTERA | 459,124,621 | 45.00 | 459,125 | 592,155 |
| 2 TECHNOLOGY AND INTERNET | DATOS | 403 | 40.30 | 811,969 | 244,594 |
| 3 TECHNOLOGY FUND ONE | DATOS | 250 | 25.00 | 11,270 | 8,341 |
| 4 TELECOM AMERICAS | SERVICIO CELULAR | 16,957,570 | 52.85 | 23,541,684 | 19,317,293 |
| 5 COMPUSA | COMERCIALIZADORA | 49 | 49.00 | 4,370,314 | 3,864,082 |
| 6 CONST Y SERV INT | | 100 | 100.00 | 6 | 40 |
| 7 TECHTEL | BANDA ANCHA | 90,245,549 | 60.00 | 499,483 | 607,700 |
| | | 0 | 0.00 | 0 | 0 |
| TOTAL INVESTMENT IN ASSOCIATEDS | | | | 29,693,851 | 24,634,205 |
| OTHER PERMANENT INVESTMENTS | | | | | 189,587 |
| TOTAL | | | | | 44,252,508 |

NOTES

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE COD AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

**PROPERTY, PLANT AND EQUIPMENT
(Thousands of Pesos)**

ANNEX 4

**CONSOLIDATED
Final Printing**

| CONCEPT | ACQUISITION COST | ACCUMULATED DEPRECIATION | CARRYING VALUE | REVALUATION | DEPRECIATION ON REVALUATION | CARRYING VALUE (-) REVALUATION (-) DEPRECIATION |
|------------------------------------|---------------------|-----------------------------|-------------------|-------------------|-----------------------------------|---|
| DEPRECIATION ASSETS | | | | | | |
| PROPERTY | 914,061 | 196,410 | 717,651 | 3,174,884 | 2,631,068 | 1,261,467 |
| MACHINERY | 36,300,231 | 7,625,825 | 28,674,406 | 9,579,385 | 4,505,654 | 33,748,137 |
| TRANSPORT EQUIPMENT | 170,654 | 103,434 | 67,220 | 39,557 | 31,259 | 75,518 |
| OFFICE EQUIPMENT | 388,660 | 127,425 | 261,235 | 118,317 | 71,406 | 308,146 |
| COMPUTER EQUIPMENT | 1,910,874 | 940,812 | 970,062 | 198,847 | 173,739 | 995,170 |
| OTHER | 3,178,336 | 583,776 | 2,594,560 | 490,345 | 163,140 | 2,921,765 |
| DEPRECIABLES TOTAL | 42,862,816 | 9,577,682 | 33,285,134 | 13,601,335 | 7,576,266 | 39,310,203 |
| NOT DEPRECIATION ASSETS | | | | | | |
| GROUNDS | 422,190 | 0 | 422,190 | 568,542 | 0 | 990,732 |
| CONSTRUCTIONS IN PROCESS | 5,552,942 | 0 | 5,552,942 | 76,667 | 0 | 5,629,609 |
| OTHER | 129,938 | 0 | 129,938 | 0 | 0 | 129,938 |
| NOT DEPRECIABLE TOTAL | 6,105,070 | 0 | 6,105,070 | 645,209 | 0 | 6,750,279 |
| TOTAL | 48,967,886 | 9,577,682 | 39,390,204 | 14,246,544 | 7,576,266 | 46,060,482 |

[illegible]

Final Printing
CONSOLIDATED

| Credit Type / Institution | Amortization Date | Rate of Interest | Denominated In Pesos | Amortization of Credits in Foreign Currency With National Entities (Thousands Of \$) | | | | | | Amortization of Credits in Foreign Currency With Foreign Entities (Thousands Of \$) | | | | | |
|--|----------------------|---------------------|-------------------------|--|---------------|---------------|---------------|---------------|--------------|---|---------------|---------------|---------------|---------------|---|
| | | | | Time Interval | | | | | | Time Interval | | | | | |
| | | | | Until 1 Year | Until 2 Years | Until 3 Years | Until 4 Years | Until 5 Years | Current Year | Until 1 Year | Until 2 Years | Until 3 Years | Until 4 Years | Until 5 Years | |
| BANKS | | | | | | | | | | | | | | | |
| BANCO INBURSA | 03/07/2002 | 10.25 | 117,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO INBURSA | 05/07/2002 | 3.70 | 0 | 0 | 215,939 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO INBURSA | 05/07/2002 | 3.70 | 0 | 0 | 7,861 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO INBURSA | 05/07/2002 | 3.70 | 0 | 0 | 99,615 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BANCO INBURSA | 04/06/2004 | 8.16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CHASE MANHATAN BANK | 18/11/2003 | 3.25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 918,201 | 0 | 0 | 0 | 0 |
| CHASE MANHATAN BANK | 01/11/2003 | 3.25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 318,868 | 0 | 0 | 0 | 0 |
| OTHER FINANCIAL ENTITIES | | | | | | | | | | | | | | | |
| PAPEL COMERCIAL | 30/07/2002 | 8.97 | 1,300,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CERTIFICADO BURSATIL | 18/10/2006 | 13.49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL BANKS | | | | 1,720,800 | 13,101,352 | 2,016,870 | 0 | 0 | 298,845 | 6,731,782 | 1,507,271 | 437,442 | 706,798 | 12,310,691 | |
| OTROS PASIVOS | | | | 9,476,413 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER CURRENT LIABILITIES AND OTHER CREDITS | | | | 9,476,413 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | 11,197,213 | 13,101,352 | 2,016,870 | 0 | 0 | 298,845 | 6,731,782 | 1,507,271 | 437,442 | 706,798 | 12,310,691 | |

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE
(Thousands of Pesos)

ANNEX 6

CONSOLIDATED
Final Printing

| TRADE BALANCE | DOLARS (1) | | OTHER CURRENCIES | | TOTAL |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
| | THOUSANDS OF DOLARS | THOUSANDS OF PESOS | THOUSANDS OF DOLARS | THOUSANDS OF PESOS | THOUSANDS OF PESOS |
| 1. INCOME | | | | | |
| EXPORTS | 38,114 | 379,668 | 3 | 33 | 379,701 |
| OTHER | 160,695 | 1,596,704 | 0 | 0 | 1,596,704 |
| TOTAL | 198,809 | 1,976,372 | 3 | 33 | 1,976,405 |
| | | | | | |
| 2. EXPENDITURE | | | | | |
| IMPORT (RAW MATERIALS) | 232,220 | 2,151,449 | 0 | 0 | 2,151,449 |
| INVESTMENTS | 0 | 0 | 0 | 0 | 0 |
| OTHER | 171,740 | 1,709,426 | 0 | 0 | 1,709,426 |
| TOTAL | 403,960 | 3,860,875 | | | 3,860,875 |
| NET BALANCE | (205,151) | (1,884,503) | 3 | 33 | (1,884,470) |
| FOREING MONETARY POSITION | | | | | |
| TOTAL ASSETS | 2,721,804 | 27,113,250 | 11,617 | 116,106 | 27,129,356 |
| LIABILITIES POSITION | 3,948,018 | 39,328,189 | | | 39,328,189 |
| SHORT TERM LIABILITIES POSITION | 1,917,789 | 19,104,063 | 0 | 0 | 19,104,063 |
| LONG TERM LIABILITIES POSITION | 2,030,229 | 20,224,126 | 0 | 0 | 20,224,126 |
| NET BALANCE | (1,226,214) | (12,214,939) | 1,617 | 16,106 | (12,198,833) |

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

INTEGRATION AND INCOME
CALCULATION BY MONETARY POSITION (1)
(Thousands of Pesos)

ANNEX 7

CONSOLIDATED
Final Printing

| MONTH | MONETARY ASSETS | MONETARY LIABILITIES | (ASSET) LIABILITIES MONETARY POSITION | MONTHLY INFLATION | MONTHLY (PROFIT) AND LOSS |
|-----------------|--------------------|-------------------------|---|----------------------|---------------------------------|
| JANUARY | 90,552,824 | 99,335,149 | 8,782,325 | 0.92 | 80,797 |
| FEBRUARY | 102,699,714 | 109,015,798 | 6,316,084 | 0.07 | (2,168) |
| MARCH | 100,566,104 | 108,837,329 | 8,271,225 | 0.51 | 42,183 |
| APRIL | 103,388,316 | 113,407,473 | 10,019,157 | 0.54 | 54,103 |
| MAY | 97,920,671 | 108,616,057 | 10,695,386 | 0.20 | 21,391 |
| JUNE | 101,976,421 | 113,678,722 | 11,702,301 | 0.44 | 51,490 |
| ACTUALIZATION: | 0 | 0 | 0 | 0.00 | 0 |
| CAPITALIZATION: | 0 | 0 | 0 | 0.00 | 0 |
| FOREIGN CORP.: | 0 | 0 | 0 | 0.00 | 411,815 |
| OTHER | 0 | 0 | 0 | 0.00 | 11,293 |
| TOTAL | | | | | 670,904 |

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

BONDS AND MEDIUM TERM NOTES LISTING IN STOCK MARKET (1)

ANNEX 8

CONSOLIDATED
Final Printing

FINANCIAL LIMITED BASED IN ISSUED DEED AND/OR TITLE

N O A P L I C A

ACTUAL SITUATION OF FINANCIAL LIMITED

BONDS AND/OR MEDIUM TERM NOTES CERTIFICATE

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

ANNEX 9

CONSOLIDATED
Final Printing

| PLANT OR CENTER | ECONOMIC ACTIVITY | PLANT CAPACITY (1) | UTILIZATION (%) |
|-----------------------|----------------------|--------------------------|--------------------|
| NO PROCEDE | | 0 | 0 |

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

MAIN RAW MATERIALS

ANNEX 10

CONSOLIDATED
Final Printing

| DOMESTIC | MAIN SUPPLIERS | FOREIGN | MAIN SUPPLIERS | DOM. SUBST. | COST PRODUCTION (%) |
|------------|-------------------|---------|-------------------|----------------|---------------------------|
| NO PROCEDE | | | | | |

NOTES

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

DOMESTIC SELLS

CONSOLIDATED
Final Printing

| MAIN PRODUCTS | TOTAL PRODUCTION | | NET SELLS | | MARKET SHARE (%) | MAIN | |
|-----------------|------------------|--------|-----------|------------|------------------|------------|-----------|
| | VOLUME | AMOUNT | VOLUME | AMOUNT | | TRADEMARKS | COSTUMERS |
| VENTA DE EQUIPO | | | | 2,166,140 | | | |
| RENTA MENSUAL | | | | 2,524,193 | | | |
| TIEMPO AIRE | | | | 7,353,638 | | | |
| LARGA DISTANCIA | | | | 1,802,657 | | | |
| OTROS | | | | 4,812,895 | | | |
| TOTAL | | | | 18,659,523 | | | |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

FOREIGN SELLS

PAGE 2
CONSOLIDATED
Final Printing

| MAIN PRODUCTS | TOTAL PRODUCTION | | NET SELLS | | DESTINATION | MAIN | |
|-----------------|------------------|--------|-----------|-----------|-------------|------------|-----------|
| | VOLUME | AMOUNT | VOLUME | AMOUNT | | TRADEMARKS | CUSTOMERS |
| VENTA DE EQUIPO | | | | 538,932 | | | |
| RENTA MENSUAL | | | | 958,146 | | | |
| TIEMPO AIRE | | | | 2,474,060 | | | |
| LARGA DISTANCIA | | | | 392,031 | | | |
| OTROS | | | | 1,723,233 | | | |
| TOTAL | | | | 6,086,402 | | | |

NOTES

ANNEX 12
CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT (NFEA)
(Thousands of Pesos)

NFEA BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED

NFEA BALANCE TO DECEMBER 31st OF : 2001

7,272,505

Number of shares Outstanding at the Date of the NFEA:

3,757,264,999

(Units)



ARE THE FIGURES FISCALLY AUDITED?



ARE THE FIGURES FISCALLY

DIVIDENDS COLLECTED IN THE PERIOD

| QUARTER | SERIES | NUMBER OF SHARES OUTSTANDING | DATE OF SETTLEMENT | AMOUNT |
|---------|--------|---------------------------------|--------------------|-----------|
| 1 | A-1 | 3,757,264,999.00 | 21/03/2002 | 42,246.00 |
| 2 | A-1 | 3,757,264,999.00 | 21/06/2002 | 46,414.00 |

DETERMINATION OF THE NFEA OF THE PRESENT YEAR

NFE FROM THE PERIOD FROM JANUARY 1 TO 31 OF DICIEMBRE OF 2000

FISCAL EARNINGS

0

- DETERMINED INCOME

0

+ DEDUCTED WORKER'S PRO

0

- DETERMINED WORKE

0

- DETERMINED RFE

0

- NON DEDUCTABLES

0

NFE OF PERIOD :

0

BALANCE OF THE NFEA AT THE END OF THE PERIOD

(Present year Information)

NFEA BALANCE TO 30 OF JUNIO OF 2002

7,552,432

Number of shares Outstanding at the Date of the NFEA:

3,757,264,999

(Units)

ANNEX 12 - A
CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT REINVERTED (NFEAR)

(Thousands of Pesos)

NFEAR BALANCE FOR PREVIOUS PERIOD FOR WHICH IS DETERMINED

NFEAR BALANCE TO DECEMBER 31st OF: 2001

7,459

Number of Shares Outstanding at the Date of the NFEAR:
(Units)

3,757,264,999

☒ ARE FIGURES FISCALLY AUDITED?

☐ ARE FIGURES FISCALLY CONSOLIDATED?

DIVIDENDS PAIDOUT IN THE PERIOD THAT COMES FROM DE NFEAR

| QUARTER | SERIES | NUMBER OF SHARES OUTSTANDING | DATE OF SETTLEMENT | AMOUNT |
|---------|--------|---------------------------------|--------------------|--------|
| 0 | 0 | 0.00 | | 0.00 |

DETERMINATION OF THE NFEAR OF THE PRESENT YEAR

NFER FROM THE PERIOD

TO 31 OF DICIEMBRE

OF 2001

FISCAL EARNINGS:

+ DEDUCTED WORKER'S PROFIT SHA

- DETERMINED INCOME TAX:

- NON-DEDUCTABLES

0

0

0

0

- (+) EARNINGS (LOSS) FROM FOREING OF PROFIT:

DETERMINATED RFE OF THE FISCAL YEAR

- INCOME TAX (DEFERED ISR):

* FACTOR TO DETERMINE THE NFEAR:

NFER FROM THE PERIOD

0

0

0

0

0

BALANCE OF THE NFEAR AT THE END OF THE PERIOD

NFEAR BALANCE TO :

30 OF JUNIO

OF 2002

7,655

Number of shares Outstanding at the Date of the NFEAR
(Units)

3,757,264,999

MODIFICATION BY COMPLEMENTARY

NFEAR BALANCE TO DECEMBER 31st OF: 2001

0

Number of shares Outstanding at the Date of the NFEAR
(Units)

0

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

CONSOLIDATED
Final Printing

INTEGRATION OF THE PAID SOCIAL CAPITAL STOCK

CHARACTERISTICS OF THE SHARES

| SERIES | NOMINAL VALUE | VALID CUPON | NUMBER OF SHARES | | | | CAPITAL STOCK (Thousands of Pesos) | |
|--------------|------------------|----------------|----------------------|----------|----------|----------------------|---------------------------------------|----------|
| | | | PORTION | PORTION | MEXICAN | SUSCRIPTION | FIXED | VARIABLE |
| A-1 | | 4 | 3,752,436,699 | | | 3,752,436,699 | 962,248 | |
| TOTAL | | | 3,752,436,699 | 0 | 0 | 3,752,436,699 | 962,248 | 0 |

TOTAL NUMBER OF SHARES REPRESENTING THE PAID-IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

3,752,436,699

SHARES PROPORTION BY :

CPO's :
UNITS :
ADRS's :
GDRS's :
ADS's :
GDS's :

REPURCHASED OWN SHARES

| SERIES | NUMBER OF SHARES | MARKET VALUE OF THE SHARE | |
|--------|---------------------|---------------------------|------------|
| | | AT REPURCHASE | AT QUARTER |
| A-1 | 182,639,377 | 6.75000 | 5.96000 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

FILE No. 82-5251

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

Quarter: 2 Year: 2002

NON CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

Final Printing

| REF S | CONCEPTS | QUARTER OF PRESENT | | QUARTER OF PREVIOUS | |
|----------|---|--------------------|-----|---------------------|-----|
| | | Amount | % | Amount | % |
| 1 | TOTAL ASSETS | 20,149,986 | 100 | 1 | 100 |
| 2 | CURRENT ASSETS | 559,905 | 3 | 0 | 0 |
| 3 | CASH AND SHORT-TERM INVESTMENTS | 496,079 | 2 | 0 | 0 |
| 4 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 42,958 | 0 | 0 | 0 |
| 5 | OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE | 20,868 | 0 | 0 | 0 |
| 6 | INVENTORIES | 0 | 0 | 0 | 0 |
| 7 | OTHER CURRENT ASSETS | 0 | 0 | 0 | 0 |
| 8 | LONG-TERM | 19,428,716 | 96 | 0 | 0 |
| 9 | ACCOUNTS AND DOCUMENTS RECEIVABLE (NET) | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SHARES OF SUBSIDIARIES AND NON-CONSOLIDATED | 19,428,716 | 96 | 0 | 0 |
| 11 | OTHER INVESTMENTS | 0 | 0 | 0 | 0 |
| 12 | PROPERTY, PLANT AND EQUIPMENT | 0 | 0 | 0 | 0 |
| 13 | PROPERTY | 0 | 0 | 0 | 0 |
| 14 | MACHINERY AND INDUSTRIAL | 0 | 0 | 0 | 0 |
| 15 | OTHER EQUIPMENT | 0 | 0 | 0 | 0 |
| 16 | ACCUMULATED DEPRECIATION | 0 | 0 | 0 | 0 |
| 17 | CONSTRUCTION IN PROGRESS | 0 | 0 | 0 | 0 |
| 18 | DEFERRED ASSETS (NET) | 161,365 | 1 | 0 | 0 |
| 19 | OTHER ASSETS | 0 | 0 | 1 | 100 |
| 20 | TOTAL LIABILITIES | 5,109,113 | 100 | 0 | 100 |
| 21 | CURRENT LIABILITIES | 772,044 | 15 | 0 | 0 |
| 22 | SUPPLIERS | 0 | 0 | 0 | 0 |
| 23 | BANK LOANS | 744,215 | 15 | 0 | 0 |
| 24 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| 25 | TAXES TO BE PAID | 0 | 0 | 0 | 0 |
| 26 | OTHER CURRENT LIABILITIES | 27,829 | 1 | 0 | 0 |
| 27 | LONG-TERM LIABILITIES | 4,337,069 | 85 | 0 | 0 |
| 28 | BANK LOANS | 4,337,069 | 85 | 0 | 0 |
| 29 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| 30 | OTHER LOANS | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 0 | 0 | 0 | 0 |
| 32 | OTHER LIABILITIES | 0 | 0 | 0 | 0 |
| 33 | CONSOLIDATED STOCK HOLDERS' EQUITY | 15,040,873 | 100 | 1 | 100 |
| 36 | CONTRIBUTED CAPITAL | 4,389,417 | 29 | 1 | 100 |
| 37 | PAID-IN CAPITAL STOCK (NOMINAL) | 962,248 | 6 | 1 | 100 |
| 38 | RESTATEMENT OF PAID-IN CAPITAL STOCK | 3,051,866 | 20 | 0 | 0 |
| 39 | PREMIUM ON SALES OF SHARES | 375,303 | 2 | 0 | 0 |
| 40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| 41 | CAPITAL INCREASE (DECREASE) | 10,651,456 | 71 | 0 | 0 |
| 42 | RETAINED EARNINGS AND CAPITAL RESERVE | 5,769,275 | 38 | 0 | 0 |
| 43 | REPURCHASE FUND OF SHARES | 1,508,187 | 10 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY | 2,831,520 | 19 | 0 | 0 |
| 45 | NET INCOME FOR THE YEAR | 542,474 | 4 | 0 | 0 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF S | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|----------|---|--------------------------------------|-----|---------------------------------------|-----|
| | | Amount | % | Amount | % |
| 3 | CASH AND SHORT-TERM INVESTMENTS | 496,079 | 100 | 0 | 100 |
| 46 | CASH | 25 | 0 | 0 | 0 |
| 47 | SHORT-TERM INVESTMENTS | 496,054 | 100 | 0 | 0 |
| 18 | DEFERRED ASSETS (NET) | 161,365 | 100 | 0 | 100 |
| 48 | AMORTIZED OR REDEEMED EXPENSES | 0 | 0 | 0 | 0 |
| 49 | GOODWILL | 134,358 | 83 | 0 | 0 |
| 50 | DEFERRED TAXES | 27,007 | 17 | 0 | 0 |
| 51 | OTHERS | 0 | 0 | 0 | 0 |
| 21 | CURRENT LIABILITIES | 772,044 | 100 | 0 | 100 |
| 52 | FOREIGN CURRENCY LIABILITIES | 323,415 | 42 | 0 | 0 |
| 53 | MEXICAN PESOS LIABILITIES | 448,629 | 58 | 0 | 0 |
| 24 | STOCK MARKET LOANS | 0 | 100 | 0 | 100 |
| 54 | COMMERCIAL PAPER | 0 | 0 | 0 | 0 |
| 55 | CURRENT MATURITIES OF MEDIUM TERM NOTES | 0 | 0 | 0 | 0 |
| 56 | CURRENT MATURITIES OF BONDS | 0 | 0 | 0 | 0 |
| 26 | OTHER CURRENT LIABILITIES | 27,829 | 100 | 0 | 100 |
| 57 | OTHER CURRENT LIABILITIES WITH COST | 0 | 0 | 0 | 0 |
| 58 | OTHER CURRENT LIABILITIES WITHOUT COST | 27,829 | 100 | 0 | 0 |
| 27 | LONG-TERM LIABILITIES | 4,337,069 | 100 | 0 | 100 |
| 59 | FOREIGN CURRENCY LIABILITIES | 1,237,069 | 29 | 0 | 0 |
| 60 | MEXICAN PESOS LIABILITIES | 3,100,000 | 71 | 0 | 0 |
| 29 | STOCK MARKET LOANS | 0 | 100 | 0 | 100 |
| 61 | BONDS | 0 | 0 | 0 | 0 |
| 62 | MEDIUM TERM NOTES | 0 | 0 | 0 | 0 |
| 30 | OTHER LOANS | 0 | 100 | 0 | 100 |
| 63 | OTHER LOANS WITH COST | 0 | 0 | 0 | 0 |
| 64 | OTHER LOANS WITHOUT COST | 0 | 0 | 0 | 0 |
| 31 | DEFERRED LOANS | 0 | 100 | 0 | 100 |
| 65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |
| 66 | DEFERRED TAXES | 0 | 0 | 0 | 0 |
| 67 | OTHERS | 0 | 0 | 0 | 0 |
| 32 | OTHER LIABILITIES | 0 | 100 | 0 | 100 |
| 68 | RESERVES | 0 | 0 | 0 | 0 |
| 69 | OTHERS LIABILITIES | 0 | 0 | 0 | 0 |
| 44 | EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK HOLDERS' EQUITY | 2,831,520 | 100 | 0 | 100 |
| 70 | ACCUMULATED INCOME DUE TO MONETARY POSITION | 0 | 0 | 0 | 0 |
| 71 | INCOME FROM NON-MONETARY POSITION ASSETS | 2,831,520 | 100 | 0 | 0 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER 2 YEAR 2002

NON CONSOLIDATED FINANCIAL STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

| REF | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|-----|--------------------------------------|--------------------------------------|---------------------------------------|
| S | | Amount | Amount |
| 72 | WORKING CAPITAL | (212,139) | 0 |
| 73 | PENSIONS FUND AND SENIORITY PREMIUMS | 0 | 0 |
| 74 | EXECUTIVES (*) | 0 | 0 |
| 75 | EMPLOYERS (*) | 0 | 0 |
| 76 | WORKERS (*) | 0 | 0 |
| 77 | CIRCULATION SHARES (*) | 3,752,436,699 | 0 |
| 78 | REPURCHASED SHARES (*) | 182,639,377 | 0 |

(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

**MEXICAN STOCK EXCHANGE
SIFIC / ICS**

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|--------------|--|--------------------------------------|------|---------------------------------------|-----|
| | | Amount | % | Amount | % |
| 1 | NET SALES | 72,060 | 100 | 0 | 100 |
| 2 | COST OF SALES | 0 | 0 | 0 | 0 |
| 3 | GROSS INCOME | 72,060 | 100 | 0 | 0 |
| 4 | OPERATING | 0 | 0 | 0 | 0 |
| 5 | OPERATING INCOME | 72,060 | 100 | 0 | 0 |
| 6 | TOTAL FINANCING COST | 96,184 | 133 | 0 | 0 |
| 7 | INCOME AFTER FINANCING COST | (24,124) | (33) | 0 | 0 |
| 8 | OTHER FINANCIAL OPERATIONS | 2,660 | 4 | 0 | 0 |
| 9 | INCOME BEFORE TAXES AND WORKERS' PROFIT SHARING | (26,784) | (37) | 0 | 0 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | (26,964) | (37) | 0 | 0 |
| 11 | NET INCOME AFTER TAXES AND WORKERS' PROFIT SHARING | 180 | 0 | 0 | 0 |
| 12 | SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES | 542,294 | 753 | 0 | 0 |
| 13 | CONSOLIDATED NET INCOME OF CONTINUOUS | 542,474 | 753 | 0 | 0 |
| 14 | INCOME OF DISCONTINUOUS OPERATIONS | 0 | 0 | 0 | 0 |
| 15 | CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS | 542,474 | 753 | 0 | 0 |
| 16 | EXTRAORDINARY ITEMS NET EXPENSES (INCOME) | 0 | 0 | 0 | 0 |
| 17 | NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES | 0 | 0 | 0 | 0 |
| 18 | NET CONSOLIDATED INCOME | 542,474 | 753 | 0 | 0 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL | |
|----------|--|--------------------------------------|------------|----------------------------------|------------|
| | | Amount | % | Amount | % |
| 1 | NET SALES | 72,060 | 100 | 0 | 100 |
| 21 | DOMESTIC | 72,060 | 100 | 0 | 0 |
| 22 | FOREIGN | 0 | 0 | | 0 |
| 23 | TRANSLATED INTO DOLLARS (***) | 0 | 0 | | 0 |
| 6 | TOTAL FINANCING COST | 96,184 | 100 | 0 | 100 |
| 24 | INTEREST PAID | 179,917 | 187 | | 0 |
| 25 | EXCHANGE LOSSES | 158,706 | 165 | | 0 |
| 26 | INTEREST EARNED | 53,813 | 56 | | 0 |
| 27 | EXCHANGE PROFITS | 83,038 | 86 | | 0 |
| 28 | GAIN DUE TO MONETARY POSITION | (105,588) | (110) | | 0 |
| 8 | OTHER FINANCIAL OPERATIONS | 2,660 | 100 | 0 | 100 |
| 29 | OTHER NET EXPENSES (INCOME) NET | 2,822 | 106 | | 0 |
| 30 | (PROFIT) LOSS ON SALE OF OWN SHARES | 0 | 0 | | 0 |
| 31 | (PROFIT) LOSS ON SALE OF SHORT-TERM INVESTMENTS | (162) | (6) | | 0 |
| 10 | RESERVE FOR TAXES AND WORKERS' PROFIT SHARING | (26,964) | 100 | 0 | 100 |
| 32 | INCOME TAX | 0 | 0 | | 0 |
| 33 | DEFERED INCOME TAX | (26,964) | (100) | | 0 |
| 34 | WORKERS' PROFIT SHARING | 0 | 0 | | 0 |
| 35 | DEFERED WORKERS' PROFIT SHARING | 0 | 0 | | 0 |

(***) THOUSANDS OF DOLLARS

MEXICAN STOCK EXCHANGE
SIFIC / ICSSTOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED EARNING STATEMENT
OTHER CONCEPTS
(Thousands of Pesos)

Final Printing

| REF R | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR Amount | QUARTER OF PREVIOUS FINANCIAL YEAR Amount |
|----------|------------------------------|--|---|
| 36 | TOTAL SALES | 72,061 | 0 |
| 37 | NET INCOME OF THE YEAR | 0 | 0 |
| 38 | NET SALES (**) | 72,059 | 0 |
| 39 | OPERATION INCOME (**) | 72,059 | 1 |
| 41 | NET CONSOLIDATED INCOME (**) | 542,472 | 1 |

(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001
(Thousands of Pesos)

Final Printing

| REF C | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|--------------|---|--------------------------------------|---------------------------------------|
| | | Amount | Amount |
| 1 | CONSOLIDATED NET INCOME | 542,474 | 0 |
| 2 | +(-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | (567,024) | 0 |
| 3 | CASH FLOW FROM NET INCOME OF THE YEAR | (24,550) | 0 |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | 6,048 | 0 |
| 5 | CASH GENERATED (USED) IN OPERATING ACTIVITIES | (18,502) | 0 |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | 287,435 | 0 |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (32,517) | 0 |
| 8 | CASH FLOW GENERATED (USED) BY FINANCING | 254,918 | 0 |
| 9 | CASH FLOW GENERATED (USED) IN INVESTMENT ACTIVITIES | (469,677) | 0 |
| 10 | NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS | (233,261) | 0 |
| 11 | CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD | 729,340 | 0 |
| 12 | CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD | 496,079 | 0 |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

NON CONSOLIDATED FINANCIAL STATEMENT
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Pesos)

Final Printing

| REF | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|-----|---|--------------------------------------|---------------------------------------|
| C | | Amount | Amount |
| 2 | + (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING CASH | | |
| | | (567,024) | 0 |
| 13 | DEPRECIATION AND AMORTIZATION FOR THE YEAR | 0 | |
| 14 | + (-) NET INCREASE (DECREASE) IN PENSIONS FUND AND SENIORITY PREMIUMS | 0 | |
| 15 | + (-) NET LOSS (PROFIT) IN MONEY EXCHANGE | 0 | |
| 16 | + (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES ACTUALIZATION | 0 | |
| 17 | + (-) OTHER ITEMS | (567,024) | |
| 4 | CASH FLOW FROM CHANGE IN WORKING CAPITAL | 6,048 | 0 |
| 18 | + (-) DECREASE (INCREASE) IN ACCOUNT RECEIVABLE | 0 | |
| 19 | + (-) DECREASE (INCREASE) IN INVENTORIES | 0 | |
| 20 | + (-) DECREASE (INCREASE) IN OTHER ACCOUNT RECEIVABLE | (21,465) | |
| 21 | + (-) INCREASE (DECREASE) IN SUPPLIER ACCOUNT | 0 | |
| 22 | + (-) INCREASE (DECREASE) IN OTHER LIABILITIES | 27,513 | |
| 6 | CASH FLOW FROM EXTERNAL FINANCING | 287,435 | 0 |
| 23 | + SHORT-TERM BANK AND STOCK MARKET FINANCING | (955,276) | |
| 24 | + LONG-TERM BANK AND STOCK MARKET FINANCING | 1,155,538 | |
| 25 | + DIVIDEND RECEIVED | 87,173 | |
| 26 | + OTHER FINANCING | 0 | |
| 27 | (-) BANK FINANCING AMORTIZATION | 0 | |
| 28 | (-) STOCK MARKET AMORTIZATION | 0 | |
| 29 | (-) OTHER FINANCING AMORTIZATION | 0 | |
| 7 | CASH FLOW FROM INTERNAL FINANCING | (32,517) | 0 |
| 30 | + (-) INCREASE (DECREASE) IN CAPITAL STOCKS | (1,169) | |
| 31 | (-) DIVIDENDS PAID | 0 | |
| 32 | + PREMIUM ON SALE OF SHARES | (31,348) | |
| 33 | + CONTRIBUTION FOR FUTURE CAPITAL INCREASES | 0 | |
| 9 | CASH FLOW GENERATED (UTILIZED) IN INVESTMENT ACTIVITIES | (469,677) | 0 |
| 34 | + (-) DECREASE (INCREASE) IN STOCK INVESTMENTS OF A PERMANENT NATURE | (469,677) | |
| 35 | (-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT | 0 | |
| 36 | (-) INCREASE IN CONSTRUCTIONS IN PROGRESS | 0 | |
| 37 | + SALE OF OTHER PERMANENT INVESTMENTS | 0 | |
| 38 | + SALE OF TANGIBLE FIXED ASSETS | 0 | |
| 39 | + (-) OTHER ITEMS | 0 | |

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

RATIOS
NON CONSOLIDATED

Final Printing

| REF P | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | | QUARTER OF PREVIOUS FINANCIAL YEAR | |
|----------|--|--------------------------------------|-------|---------------------------------------|-------|
| | YIELD | | | | |
| 1 | NET INCOME TO NET SALES | 752.81 | % | 0.00 | % |
| 2 | NET INCOME TO STOCK HOLDERS' EQUITY (**) | 3.61 | % | 100.00 | % |
| 3 | NET INCOME TO TOTAL ASSETS (**) | 2.69 | % | 100.00 | % |
| 4 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | 0.00 | % | 0.00 | % |
| 5 | INCOME DUE TO MONETARY POSITION TO NET INCOME | 19.46 | % | 0.00 | % |
| | ACTIVITY | | | | |
| 6 | NET SALES TO NET ASSETS (**) | 0.00 | times | 0.00 | times |
| 7 | NET SALES TO FIXED ASSETS (**) | 0.00 | times | 0.00 | times |
| 8 | INVENTORIES ROTATION (**) | 0.00 | times | 0.00 | times |
| 9 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 93 | days | 0 | days |
| 10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 3.60 | % | 0.00 | % |
| | LEVERAGE | | | | |
| 11 | TOTAL LIABILITIES TO TOTAL ASSETS | 25.36 | % | 0.00 | % |
| 12 | TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY | 0.34 | times | 0.00 | times |
| 13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 30.54 | % | 0.00 | % |
| 14 | LONG-TERM LIABILITIES TO FIXED ASSETS | 0.00 | % | 0.00 | % |
| 15 | OPERATING INCOME TO INTEREST PAID | 0.40 | times | 0.00 | times |
| 16 | NET SALES TO TOTAL LIABILITIES (**) | 0.01 | times | 0.00 | times |
| | LIQUIDITY | | | | |
| 17 | CURRENT ASSETS TO CURRENT LIABILITIES | 0.73 | times | 0.00 | times |
| 18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 0.73 | times | 0.00 | times |
| 19 | CURRENTS ASSETS TO TOTAL LIABILITIES | 0.11 | times | 0.00 | times |
| 20 | AVAILABLE ASSETS TO CURRENT LIABILITIES | 64.26 | % | 0.00 | % |
| | CASH FLOW | | | | |
| 21 | CASH FLOW FROM NET INCOME TO NET SALES | (34.07) | % | 0.00 | % |
| 22 | CASH FLOW FROM CHANGES IN WORKING CAPITAL TO NET SALES | 8.39 | % | 0.00 | % |
| 23 | CASH GENERATED (USED) IN OPERATING TO INTEREST PAID | (0.10) | times | 0.00 | times |
| 24 | EXTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | 112.76 | % | 0.00 | % |
| 25 | INTERNAL FINANCING TO CASH GENERATED (USED) IN FINANCING | (12.76) | % | 0.00 | % |
| 26 | ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO CASH GENERATED (USED) IN INVESTMENT ACTIVITIES | 0.00 | % | 0.00 | |

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE
SIFIC / ICS

STOCK EXCHANGE CODE: AMTEL
AMERICA TELECOM, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

DATA PER SHARE
NON CONSOLIDATED FINANCIAL STATEMENT

Final Printing

| REF | CONCEPTS | QUARTER OF PRESENT FINANCIAL YEAR | QUARTER OF PREVIOUS FINANCIAL YEAR |
|-----|---|--------------------------------------|---------------------------------------|
| D | | Amount | Amount |
| 1 | BASIC PROFIT PER ORDINARY SHARE (**) | \$ 0.14 | \$ |
| 2 | BASIC PROFIT PER PREFERENT SHARE (**) | \$ 0.00 | \$ |
| 3 | DILUTED PROFIT PER ORDINARY SHARE (**) | \$ 0.00 | \$ |
| 4 | CONTINUOUS OPERATING PROFIT PER COMUN SHARE(**) | \$ 0.14 | \$ |
| 5 | EFFECT OF DISCONTINUOUS OPERATING ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ |
| 6 | EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ |
| 7 | EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUOUS OPERATING PROFIT PER SHARE (**) | \$ 0.00 | \$ |
| 8 | CARRYING VALUE PER SHARE | \$ 4.01 | \$ 0.00 |
| 9 | CASH DIVIDEND ACUMULATED PER SHARE | \$ 0.00 | \$ |
| 10 | DIVIDEND IN SHARES PER SHARE | 0.00 shares | shares |
| 11 | MARKET PRICE TO CARRYING VALUE | 1.48 times | times |
| 12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | 42.57 times | times |
| 13 | MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**) | 0.00 times | times |

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.